

North Coast Section, CIF

2011-2012 Budget Notes

April 18, 2011

The 2011-2012 proposed budget is a balanced budget. The budget has been developed similar to other fiscal years. Income and expense numbers are based on previous year's actual budget numbers, when available. Below are the highlights of the budget draft.

INCOME ANALYSIS

1. The beginning balance (Income: line 3) reflects the fund balance at the end of the 2009-10 school year less the funds used to place the down payment on the Crow Canyon Office property plus expenses to upgrade the property as reported at the January 2011 Board of Managers meeting. The beginning balance will continue to be adjusted based on continuing property improvements preparing for complete use of the property starting in July of 2012.
2. The budget draft includes 75% of the normal dues collected from each NCS member school with no increase in dues from the 2009-10 school year. (Income: line 4)
3. Championship income is projected to be over 1.3 million (Income: line 5).
4. Sales, Marketing & Promotion reflects the current sponsorship contracts which will also be in force during the 2011-12 school year. (Income: line 6).
5. For the 2011-2012 school year additional income will come from the lease of the first floor of the Crow Canyon property, \$4,185 a month.
6. Interest income has been reduced to reflect the available interest rates, expected to continue at a low rate for sometime. (Income: line 12).

EXPENSES

1. Salaries (Expenses: Line 3) reflect regular step increases, with no changes since the 2008-2009 salary scale (no COLA). (Expenses: Line 3).
2. Section Championship expenses (line 24) reflect estimated expenses for the conduct of NCS Championships and costs of facility rentals, event security, management compensation, team transportation and officials' fees.
3. Subscriptions, Bank Fees and Dues (Expense: line 27) includes the \$875 North Coast Section pays for association dues at the Crow Canyon Ct. property.
4. The meeting expense reflects a slight increase in order to conduct the Executive Committee Workshop in August and three Sports Advisory Committee meetings, deleted in the 2010-2011 budget. (Expenses: line 28).
5. The Crow Canyon mortgage has been added to the budget, a cost of \$2,956 a month. (Expenses: Line 29).

6. Building Lease (Expenses: line 30) shows a 3% increase.
7. Property/Liability Insurance/D&O has been adjusted to include the additional property insurance for Crow Canyon Ct. (Expenses: line 31).
8. The Utilities line item has been increased to account for an increase of utilities costs at two office locations. (Expenses: line 32).
9. Audit/Tax Service (Expenses: line 44) includes the costs of a full audit, required for non-profit organizations earning over \$2 million a year.
10. A miscellaneous contingency provides an emergency reserve, in addition to current reserves, totaling \$4,452.00 (Expenses: line 52).

SPORTS INCOME/EXPENSE ANALYSIS

1. Income to sports income (Sports Income: lines 4-18) reflect the following:
 - No increase in ticket prices.
 - No increase in entry fees.
 - Adjustment in the various sports based on the history of income. Adjustments include:
 - Part of this history includes more accurate winter and spring budget numbers since the 2009-2010 budget those numbers are estimates.
 - Decrease in football income of \$25,000.
2. Expenses for each sport (Sports Expense: lines 21 – 35) reflect adjustments based on previous year's expenses and reflect accurate estimates.